

Virginia Department of Planning and Budget **Economic Impact Analysis**

9 VAC 25-780 Local and Regional Water Supply Planning Department of Environmental Quality November 12, 2014

Summary of the Proposed Amendments to Regulation

The State Water Control Board (board) proposes to update the names of two regulations referenced in the local and regional water supply regulation (water supply regulation).

Result of Analysis

The benefits likely exceed the costs for all proposed changes.

Estimated Economic Impact

Updating the names of referenced regulations will be beneficial in that it will reduce the likelihood of confusion by readers of this regulation. The proposed change will have no other impact.

Businesses and Entities Affected

This regulation establishes a comprehensive water supply planning process for the development of local, regional, and state water supply plans. The proposed update of names of referenced regulations affects any entity or individual who has an interest in these plans.

Localities Particularly Affected

The proposed amendments do not disproportionately affect particular localities.

Projected Impact on Employment

The proposed amendments will not affect employment.

Effects on the Use and Value of Private Property

The proposed amendments will not affect the use and value of private property.

Small Businesses: Costs and Other Effects

The proposed amendments will not significantly affect small businesses.

Small Businesses: Alternative Method that Minimizes Adverse Impact

The proposed amendments will not create an adverse impact for small businesses.

Real Estate Development Costs

The proposed amendments will not affect real estate development costs.

Legal Mandate

General: The Department of Planning and Budget (DPB) has analyzed the economic impact of this proposed regulation in accordance with § 2.2-4007.04 of the Code of Virginia and Executive Order Number 17 (2014). Section 2.2-4007.04 requires that such economic impact analyses determine the public benefits and costs of the proposed amendments. Further the report should include but not be limited to:

- the projected number of businesses or other entities to whom the proposed regulatory action would apply,
- the identity of any localities and types of businesses or other entities particularly affected,
- the projected number of persons and employment positions to be affected,
- the projected costs to affected businesses or entities to implement or comply with the regulation, and
- the impact on the use and value of private property.

Small Businesses: If the proposed regulatory action will have an adverse effect on small businesses, § 2.2-4007.04 requires that such economic impact analyses include:

- an identification and estimate of the number of small businesses subject to the proposed regulation,
- the projected reporting, recordkeeping, and other administrative costs required for small businesses to comply with the proposed regulation, including the type of professional skills necessary for preparing required reports and other documents,
- a statement of the probable effect of the proposed regulation on affected small businesses, and
- a description of any less intrusive or less costly alternative methods of achieving the purpose of the proposed regulation.

Additionally, pursuant to § 2.2-4007.1, if there is a finding that a proposed regulation may have an adverse impact on small business, the Joint Commission on Administrative Rules (JCAR) is notified at the time the proposed regulation is submitted to the *Virginia Register of Regulations* for publication. This analysis shall represent DPB's best estimate for the purposes of public review and comment on the proposed regulation.

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Town Hall ID: Action 4261 / Stage 7073